

## **Nelnet Business Solutions Welcomes New Title IV Regulations**

On October 30, 2015, the U.S. Department of Education (ED) released final regulations which amend provisions of the Higher Education Act relating to cash management. A strong focus of the amended regulations is on how students view and receive the disbursement of their title IV program funds.

The changes outlined demonstrate that the DOE takes seriously the notion that students must have convenient access to their title IV funds without incurring unreasonable or uncommon fees, and are in no way led to believe that access to these funds is in any way tied to creating a specific financial account.

Like all others within the industry, Nelnet Business Solutions (NBS) has been eagerly awaiting the release of these regulations. We were privileged to have provided input during the comment period and felt confident that the final rulings released by the DOE would not only be in the best interest of students, but would support the changes we have made to bring clarity and choice to students and the market through our Student Choice Refunds solution.

And today, following a thorough review of 34 CFR Part 668, I am proud to affirm that our Student Choice Refunds product is in full compliance with the new DOE regulations. Best of all, it is fully compliant **today!**

While other third-party providers will likely need to make substantial changes to their processes based on the new tier arrangements (T1 and T2) established by the ED, our focus on providing students with multiple options for receiving their refunds without tying them to a particular disbursement method or marketing the creation of specific accounts places Nelnet Business Solutions outside of either tier.

This means that partnering with NBS will ensure clients of full title IV compliance, without the need to obtain student consent prior to disbursing funds or “conspicuously and publicly” disclose information related to the arrangement because our process is already completely transparent.

More information on our review and stance on 34 CFR Part 668 is available online at [CampusCommerce.com](http://CampusCommerce.com), where you may also learn more about how Student Choice Refunds can ensure compliance, choice and clarity for your institution.

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